



**ALAGAPPA UNIVERSITY**  
[Accredited with 'A+' Grade by NAAC (CGPA: 3.64) Graded as Category-I University and  
Granted Autonomy by MHRD- UGC]  
KARAIKUDI - 630 004



Department of Corporate Secretaryship

# VALUE ADDED COURSE

## Forensic Audit: Laws and Regulations

COURSE CODE: CSVAC-07

DURATION: Sep-2023 to Oct-2023

SESSION: 30 Hours

**COURSE COORDINATOR**  
**Dr.A.Anbazhagan**



### Learning Outcomes:

- Demonstrate a thorough understanding of forensic audit's legal and regulatory framework.
- Apply forensic audit techniques while adhering to legal and regulatory requirements.



<b>Objectives</b>	<ul style="list-style-type: none"> <li>• To provide students with a comprehensive understanding of the legal and regulatory framework governing forensic audit.</li> <li>• To equip students with the skills necessary to apply forensic audit techniques within the confines of legal and regulatory requirements.</li> <li>• To foster critical thinking and analytical skills in evaluating and interpreting legal aspects relevant to forensic audit investigations.</li> <li>• To develop ethical and professional behavior in the practice of forensic auditing within the legal framework.</li> <li>• To prepare students for real-world challenges by integrating practical case studies and scenarios</li> </ul>
<b>Unit-I</b>	<b>Introduction to Forensic Audit</b> -Definition- purpose- significance-Legal -regulatory foundations for forensic auditing-Role of different regulatory bodies in overseeing forensic audit practices- professional conduct in forensic auditing
<b>Unit-II</b>	<b>Investigation Techniques and Legal Compliance:</b> Forensic audit methodologies- techniques-Collection-preservation-admissibility of evidence-Compliance with relevant laws- regulations during investigations-Case studies illustrating legal challenges in forensic auditing
<b>Unit-III</b>	<b>Fraud Examination and Legal Implications:</b> Understanding fraud - its elements-Legal perspectives on fraud examination-Investigating financial statement fraud-Legal consequences of fraudulent activities
<b>Unit-IV</b>	<b>Data Privacy Laws:</b> Legal aspects of digital evidence- data protection and privacy laws-Compliance with data privacy regulations during digital investigations
<b>Unit-V</b>	<b>Reporting, Expert Witness Testimony, and Legal Compliance:</b> Preparation of forensic audit reports-Presentation and communication of findings-Legal considerations in expert witness testimony-Ensuring legal compliance in the reporting phase
References and Text Books	<ul style="list-style-type: none"> <li>• "Forensic Accounting and Fraud Examination" by Mary-Jo Kranacher, Richard Riley, and Joseph T. Wells. (2016)</li> <li>• "Forensic Analytics: Methods and Techniques for Forensic Accounting Investigations" by Mark J. Nigrini. (2014)</li> <li>• "Fraud Examination" by W. Steve Albrecht, Chad O. Albrecht, Conan C. Albrecht, and Mark F. Zimbelman. (2015)</li> <li>• "Forensic Accounting and Fraud Investigation for Non-Experts" by Howard Silverstone and Michael Sheetz. (2013)</li> </ul>
<b>OUTCOMES</b>	<p>Upon successful completion of the course, students should be able to:</p> <ul style="list-style-type: none"> <li>• Demonstrate a thorough understanding of forensic audit's legal and regulatory framework.</li> <li>• Apply forensic audit techniques while adhering to legal and regulatory requirements.</li> <li>• Analyze and interpret legal aspects relevant to forensic audit investigations.</li> <li>• Exhibit ethical and professional behaviour in the practice of forensic auditing within the legal framework.</li> <li>• Successfully navigate real-world challenges in forensic auditing through practical case studies and scenarios.</li> </ul>